

Briarwood Homes Association, Inc.
3rd Quarter 2017 Finance Report
Beginning January 1, 2017 – Ending September 30, 2017

Receipts

Annual Dues Income	\$10,185.00
Miscellaneous Income	\$ <u>20.00</u>
 Total Income	 \$10,205.00

Expenses

Administrative Expense	\$ 381.97
Maintenance	\$2,718.61
Capital Improvements	\$2,000.00
Insurance Expense	\$1,043.00
Utilities Expense	\$ <u>211.43</u>
 Total Expenses	 \$ 6,355.01

Financial Accounting

Beginning Cash Reserves from 2016	\$3,351.89
Total Receipts for 2017	\$ 10,205.00
Less Total Expenses for 2017	\$ 6,355.01
Less Estimated 4Q17 Expenses	\$ <u>1,100.00</u>

Estimated Ending Cash Reserve Balance 2017 \$6,601.88

Note 1: Outstanding Expenses: Detention Ponds/Erosion Control – Additional information regarding capital improvements for detention ponds & erosion control, will be provided by George Sawtelle

Note 2: One Homeowner still has not paid their dues as of the end of September 2017