

Briarwood Homes Association, Inc.

2018

Proposed Budget

1) # of Homes	=	200
2) 200 X \$50.00	=	\$10,000
3) Estimated 2017 Estimated Carry Over	=	\$ 6,602
4) Estimated 2018 Expenses	=	\$ 10,564
5) Estimated 2018 Ending Balance	=	\$6,038

Note 1: Capital Improvements to both detention ponds needed in 2018.....only \$5,000 is included in the 2018 estimated expenses

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Proposed Budget

Detail

Receipts

Annual Dues Income	\$10,000
Miscellaneous Income	<u>\$ 0</u>
Total Income	\$10,000

Expenses

Administrative Expense	\$ 747
Maintenance	\$3,385
Capital Improvements	\$5,000
Insurance Expense	\$1,064
Utilities Expense	<u>\$ 368</u>
Total Expenses	\$10,564

Financial Accounting

Estimated Beginning Cash Reserves from 2017	\$6,602
Total Receipts for 2018	\$ 10,000
Less Total Expenses for 2018	<u>\$10,564</u>

Ending Cash Reserve Balance 2018 **\$6,038**