

FINANCE REPORT / ANNUAL DUES

Beginning 2017 through 2<sup>nd</sup> Quarter

**Receipts**

Annual Dues Income **	\$9975.00
Miscellaneous Income	<u>\$ 0.00</u>
Total Income	<b>\$9975.00</b>

**Expenses**

Administrative Expense	\$ 366.61
Maintenance & Repairs Expense	\$1763.63
Capital Improvements	\$2000.00
Insurance Expense	\$1043.00
Utilities Expense	<u>\$ 141.24</u>
Total Expense	<b>\$5314.48</b>

**Financial Accounting**

Beginning Cash Reserves from 2016	\$3351.89
Total Receipts for 2017	\$9975.00
Less Total Expenses for 2017	<u>\$5314.48</u>
Ending Cash Reserve Balance 2017	\$8012.41
Less Projected Accounts Payable*	<u>\$6128.00</u>
<b>Estimated Year to Date 2017 NET</b>	<b>\$1884.41</b>

\*Note 1: Projected Accounts Payable includes an estimate for continued repairs to the South Detention Pond.

\*\*Note 2: Five (5) Homeowners have still NOT paid their 2017 dues.