

Briarwood Homes Association, Inc. Year 2016 Financial Statement 1st Quarter

<u>RECEIPTS</u>	<u>Amount</u>
Annual Dues Income	\$13,945.00
Special Assessment Income	\$0
Miscellaneous Income	\$0
TOTAL INCOME	\$13,945.00

<u>EXPENSES</u>	
Administrative Expense	\$159.27
Maintenance & Repairs Expense	\$959.82
Capital Improvements	\$2,950.00
Insurance Expense	\$1,044.00
Utilities	\$186.24
TOTAL EXPENSE	\$5,299.33

Financial Accounting	
Simple Cash Reconciliation	
Beginning Cash Reserves Balance 2015	\$6,177.24
(Balance on hand at beginning of fiscal year)	
Plus Total Receipts 2016	\$13,945.00
Less Total Expenses 2016	\$5,299.93
Ending Cash Reserves Balance 2016	\$14,822.31
Less Outstanding Debt	\$0.00
Year to Date 2016 Net	\$14,822.31