

**Briarwood Homes Association, Inc. Year 2016 Financial Statement 2nd Quarter (July 1st, 2016)**

| <b><u>RECEIPTS</u></b> | <b><u>Amount</u></b> |
|------------------------|----------------------|
| Annual Dues Income     | \$14,705.00          |
| Miscellaneous Income   | \$0                  |
| <b>TOTAL INCOME</b>    | <b>\$14,705.00</b>   |

**EXPENSES**

|                               |                   |
|-------------------------------|-------------------|
| Administrative Expense        | \$655.15          |
| Maintenance & Repairs Expense | \$1,628.57        |
| Capital Improvements          | \$3,137.50        |
| Insurance Expense             | \$1,044.00        |
| Utilities                     | \$256.22          |
| <b>TOTAL EXPENSE</b>          | <b>\$6,721.44</b> |

| <b>Financial Accounting<br/>Simple Cash Reconciliation</b>  |                    |
|---|--------------------|
| <b>Beginning Cash Reserves Balance 2015</b><br><small>(Balance on hand at beginning of fiscal year)</small> | \$6,177.24         |
| <b>Plus Total Receipts 2016</b>   | \$14,705.00        |
| <b>Less Total Expenses 2016</b>   | \$6,721.44         |
| <b>Ending Cash Reserves Balance 2016</b>  | <b>\$14,160.80</b> |
| Less Outstanding Debt   | \$0.00             |
| <b>Year to Date 2016 Net</b>  | <b>\$14,160.80</b> |