

Briarwood Homes Association, Inc. Year 2016 Financial Statement 3rd Quarter (October 1, 2016)

<u>RECEIPTS</u>	Amount
Annual Dues Income	\$14,865.00
Miscellaneous Income	\$0
TOTAL INCOME	\$14,865.00

EXPENSES

Administrative Expense	\$724.56
Maintenance & Repairs Expense	\$2,505.97
Capital Improvements	\$3,737.50
Insurance Expense	\$1,044.00
Utilities	\$332.89
TOTAL EXPENSE	\$8,344.92

**Financial Accounting
Simple Cash Reconciliation**

Beginning Cash Reserves Balance 2015 <small>(Balance on hand at beginning of fiscal year)</small>	\$6,177.24
Plus Total Receipts 2016	\$14,865.00
Less Total Expenses 2016	\$8,344.92
Ending Cash Reserves Balance 2016	\$12,697.32
Less Outstanding Debt*	\$8,650.00
Year to Date 2016 Net	\$4,047.32

*Note-South Retention Pond Construction Contract