

Balance Sheet

ASSETS

Current Assets

10100 Bank Account	\$ 11,126.39
10200 Cash on hand	\$ -
Total Current Assets	\$ 11,126.39

Fixed Assets

20100 Real Estate	\$ -
Total Fixed Assets	\$ -

TOTAL ASSETS

\$ 11,126.39

LIABILITIES & EQUITIES

Liabilities

Accounts Payable

	\$ -
Total Liabilities	\$ -

Equities

Current Equities

31100 Prior Year Carry-Over Reserve	\$ 3,351.89
31200 Current Year Operations	\$ 7,774.50
Total Current Equities	\$ 11,126.39

Fixed Equities

32100 Real Estate	\$ -
Total Fixed Equities	\$ -

TOTAL LIABILITIES & EQUITIES

\$ 11,126.39

Briarwood Homes Association, Inc.
(Budget & Financial Statement as of March 31, 2017)

Fiscal Year Beginning January 1, 2017

March 2017 Income / Expense Statement

(25% of YEAR COMPLETED)

INCOME		March	2017 YTD	2017 Budget	% of Budget
<i>Dues</i>					
	41100 Owner Dues Collected	\$ 890.00	\$ 9,600.00	\$ 9,950.00	96.5%
	Total Dues	\$ 890.00	\$ 9,600.00	\$ 9,950.00	96.5%
<i>Miscellaneous</i>					
	42100 Dues Penalty / Other	\$ -	\$ -	\$ -	
	Total Miscellaneous	\$ -	\$ -	\$ -	
<i>Bank Interest</i>					
		\$ -	\$ -	\$ 3.00	0.0%
TOTAL INCOME		\$ 890.00	\$ 9,600.00	\$ 9,953.00	96.5%
EXPENSE					
<i>Administration</i>					
	61100 Postage	\$ -	\$ 19.60	\$ 236.00	8.3%
	61200 Printing / Mailing	\$ -	\$ 94.42	\$ 854.00	11.1%
	61300 Annual Owner Meeting	\$ -	\$ -	\$ 237.00	0.0%
	Total Administration	\$ -	\$ 114.02	\$ 1,327.00	8.6%
<i>Utilities</i>					
	62100 Electricity	\$ 23.36	\$ 71.16	\$ 403.00	17.7%
	Total Utilities	\$ 23.36	\$ 71.16	\$ 403.00	17.7%
<i>Operations</i>					
	63100 Mowing	\$ -	\$ -	\$ 2,616.00	0.0%
	63200 Landscaping (Struyk)	\$ -	\$ 597.32	\$ 597.00	100.1%
	63300 Maintenance / Supplies	\$ -	\$ -	\$ 95.00	0.0%
	63400 Retention Pond Improvements	\$ -	\$ -	\$ 2,000.00	0.0%
	63500 Supplies	\$ -	\$ -	\$ 101.00	0.0%
	63600 Insurance	\$ 1,043.00	\$ 1,043.00	\$ 1,044.00	99.9%
	Total Operations	\$ 1,043.00	\$ 1,640.32	\$ 6,453.00	25.4%
<i>Carry-Over Reserve</i>					
	64100 Transfer to Carry-Over Reserve	\$ -	\$ -	\$ 1,770.00	0.0%
	Total Carry-Over Reserve	\$ -	\$ -	\$ 1,770.00	0.0%
TOTAL EXPENSE		\$ 1,066.36	\$ 1,825.50	\$ 9,953.00	18.3%
 Net Income		 \$ (176.36)	 \$ 7,774.50		

Reserve Fund

Prior Year Carry-Over Reserve

		March	2017 YTD		
<i>Income</i>					
	001/50100 Income	\$ -	\$ -	\$ 1,770.00	0.0%
	Total Prior Year Carry-Over Income	\$ -	\$ -	\$ 1,770.00	0.0%
<i>Expense</i>					
	001/50200 Disbursements	\$ -	\$ -	\$ -	
	Total Prior Year Carry-Over Expense	\$ -	\$ -	\$ -	
	Net Prior Year Carry-Over	\$ -	\$ -	\$ 1,770.00	0.0%

*** END OF REPORT ***

\$ 1,441.02
 \$ 403.00
 \$ 6,453.00
 \$ 1,770.00
 \$ 10,067.02